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cc: Wayne

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
1594 West North Temple - Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
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SMALL MINING OPERATIONS 2008 PROGRESS REPORT
January 1, 2008 to December 31, 2008

The information required in this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, and the rules as under the Utah Minerals Regulatory Program.

1. Mine Permit Number: S-023-0099
2. Mine Name: MAYNARD TOPAZ MINE
3. Name of Operator/Permittee: COLORADO CALUMET COMPANY, INC.

Note: If Operator's address, company representative or phone number have changed, please provide a replacement page to the Notice of Intention.

4. Mine Location: JUAB COUNTY, Sec. 16 Twp 1 S 12 Rng W 11
5. Report the gross amount of ore mined and waste moved, as well as the current disposition of the material (sold, stockpiled, regraded, etc.):

N/A {
Gross Ore Mined _____ Tons, or _____ yd³
Waste Material Moved _____ Tons, or _____ yd³
New Disturbance _____ Acres during 2008
Area Reclaimed _____ Acres during 2008
Total Disturbed Area _____ Acres*
*Total life of mine disturbance to the end of 2008.
Was the ore shipped off site? If not, where is the ore located? _____
Where is the waste located? _____

* OPERATIONS NOT
YET STARTED. PLAN
TO OPEN MINE IN LATE
2009 AND BEGIN OPERATIONS.

6. Briefly describe the reclamation work performed during the past year. A map showing reclaimed areas and dates is suggested. (Submit form MR-SITE for an application for full or partial bond/site release).

N/A See * Note above

I hereby certify, under penalties of law, the information provided in this report is true and correct to the best of my knowledge and belief.

Name (Typed or Print): BRYAN K. LEES
Title of Operator: President, Colorado Calumet Company, Inc.
Signature of Operator: [Signature]
Date: 12-29-08

RECEIVED

DEC 31 2008

DIV. OF OIL, GAS & MINING